

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of Reconvened 32nd Annual General Meeting (AGM) of the Members of Sathavahana Ispat Limited held on Monday, January 31, 2022 at 03:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

Dear Sir,

I, D. Hanumanta Raju, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by Mr. Bhuvan Madan, the Resolution Professional of Sathavahana Ispat Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolution proposed at the Reconvened 32nd Annual General Meeting ("AGM") of the Company on Monday, January 31, 2022 at 03.00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said Reconvened AGM.

The Company has confirmed that the notice dated January 08, 2022 in respect of the below mentioned resolution was sent to the shareholders of the Company on January 8, 2022 through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and Circular No. 02/2021 dated January 13, 2021, (collectively referred to as "MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India (SEBI).

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e., Friday, January 21, 2022 were entitled to vote on the resolution as contained in the Notice of the AGM.



The voting period for remote e-voting commenced on Friday, January 28, 2022 at 09:00 hrs and ended on Sunday, January 30, 2022 at 17:00 hrs and CDSL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the Reconvened AGM through VC / OAVM who had not casted their votes earlier.

After the conclusion of Reconvened AGM at 4.00 P.M, the e-voting remained opened for 15 minutes. After that, the remote e-voting facility provided for AGM and e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from the CDSL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the Reconvened AGM and votes cast therein, based on the data downloaded from CDSL e-voting system.

The Resolution Professional of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the Reconvened 32nd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolution stated in the Reconvened 32nd AGM notice, based on the reports generated from e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at Reconvened AGM in respect of the said resolution.

Item No. 1:-

Ordinary Resolution to receive, consider and adopt the Audited Accounts of the Company for the year ended 31st March, 2021 along with the Reports of Directors and the Auditors thereon.

(i) Voted **In favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
38	1,84,60,321	100%



(ii) Voted **Against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
3	8	0%

(iii) **Invalid** Votes (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,

Yours faithfully,



D. HANUMANTA RAJU
FCS: 4044, C.P. No: 1709
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F004044C002353919

PLACE: HYDERABAD
DATE: 31.01.2022